

BALANCE SHEET

Quarter 4/ 2009
 As of Dec. 31st, 2009

Unit: VND

ITEMS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
	2	3	4	5
A. CURRENT ASSETS	100		532.632.377.621	277.753.890.802
I. Cash and cash equivalents	110		86.126.277.361	19.559.334.401
1. Cash	111	5.1	22.126.277.361	19.559.334.401
2. Cash equivalents	112		64.000.000.000	
II. Short-term financial investments	120			1.372.000.000
1. Short-term investments	121	5.2(a)		2.788.816.500
2. Provision for devaluation of short-term security investments	129			(1.416.816.500)
III. Receivables	130		241.481.270.130	90.907.280.995
1. Trade accounts receivable	131		81.771.274.409	46.686.058.687
2. Advances to supplier	132	5.3	149.441.721.542	42.694.120.090
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Orther receivables	135	5.4	10.370.242.842	1.634.503.355
6. Provision for short-term bad receivables	139		(101.968.663)	(107.401.137)
IV. Inventories	140	5.5	201.271.427.516	165.314.482.806
1. Inventories	141		201.271.427.516	165.314.482.806
2. Provision for devaluation of inventories	149			
V. Other current assets	150		3.753.402.615	600.792.600
1. Short-term prepaid expenses	151			
2. VAT deductible	152		1.472.234.407	458.493.600
3. Tax and accounts receivable from State budget	154			
4. Orther current assets	158		2.281.168.208	142.299.000
B. LONG-TERM ASSETS	200		356.221.962.243	320.771.433.473
I. Long-term receivables	210		52.749.681.540	14.724.072.801
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218	5.3	62.687.990.974	21.629.425.602
5. Provision for long-term bad receivable	219		(9.938.309.434)	(6.905.352.801)
II. Fixed assets	220		263.749.797.795	281.992.953.232
1. Tangible fixed assets	221	5.6(a)	236.628.760.887	177.307.986.077
- Historical cost	222		477.806.521.750	388.104.628.229
- Accumulated depreciation	223		(241.177.760.863)	(210.796.642.153)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	5.6(b)	9.328.149.896	8.070.359.159
- Historical cost	228		12.994.688.800	10.703.288.800
- Accumulated depreciation	229		(3.666.538.904)	(2.632.929.641)
4. Construction in progress expenses	230	5.6(c)	17.792.887.012	96.614.607.996
III. Property Investment	240			
- Historical cost	241			
- Accumulated depreciation	242			

IV. Long-term financial investments	250		34.354.000.000	22.020.400.000
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investments	258	5.2(b)	60.845.515.864	64.950.340.000
4. Provision for devaluation of long-term finance investment	259		(26.491.515.864)	(42.929.940.000)
V. Other long-term assets	260		5.368.482.908	2.034.007.440
1. Long-term prepaid expenses	261			779.702.430
2. Deferred income tax assets	262		5.368.482.908	1.254.305.010
3. Others	268			
TOTAL ASSETS	270		888.854.339.864	598.525.324.275

	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
	2	3	4	5
A. LIABILITIES	300		460.321.470.508	267.295.255.044
I. Current liabilities	310		335.961.354.497	110.900.388.577
1. Short-term borrowing and debts	311	5.7(a)	256.259.701.621	72.263.287.332
2. Trade accounts payable	312		24.893.790.942	20.590.902.772
3. Advances from customers	313		7.447.052.420	3.250.343.520
4. Taxes and liabilities to State budget	314	5.8	9.396.836.407	652.189.424
5. Payable to employees	315		15.633.774.473	7.883.859.531
6. Payable expenses	316	5.9	8.856.459.075	707.600.687
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	5.10	13.473.739.558	5.552.205.311
10. Provision for current liabilities	320			
II. Long-term liabilities	320		124.360.116.011	156.394.866.468
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	5.7(b)	123.913.296.174	156.050.574.295
5. Deferred income tax	335			
6. Provision for unemployment benefit	336		446.819.837	344.292.173
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		428.532.869.357	331.230.069.230
I. Capital sources and funds	410		425.466.388.416	331.059.755.021
1. Paid-in capital	411	5.11(b)	185.316.200.000	185.316.200.000
2. Capital surplus	412	5.11(a)	154.476.840.000	154.476.840.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1.852.417.625)	
7. Investment and development funds	417	5.11(a)	27.632.282.412	27.632.282.412
8. Financial reserve fund	418	5.11(a)	6.910.585.120	6.910.585.120
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420	5.11(a)	52.982.898.509	(43.276.152.511)
11. Capital for construction work	421			
II. Budget sources	430		3.066.480.941	170.314.209
1. Bonus and welfare funds	431	5.11(a)	3.066.480.941	170.314.209
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES	440		888.854.339.864	598.525.324.275

OFF BALANCE SHEET ITEMS

ITEMS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			2.175.327.188	2.309.923.289
5. Foreign currencies (USD)			85.211	34.291,76
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
 Quarter 4/ 2009

Unit: VND

ITEMS	CODE	EXP	Quarter 4/ 2009		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01		533.544.441.083	216.733.127.477	1.191.282.895.429	792.244.683.092
2. Deductions	02		708.365.756	705.879.458	1.834.934.997	2.157.134.428
3. Net sales and services	10	6.1	532.836.075.327	216.027.248.019	1.189.447.960.432	790.087.548.664
4. Cost of goods sold	11	6.2	473.304.371.363	209.111.720.258	1.027.577.201.116	739.766.891.206
5. Gross profit	20		59.531.703.964	6.915.527.761	161.870.759.316	50.320.657.458
6. Financial Income	21	6.3	7.691.033.198	1.317.132.115	13.581.013.334	20.982.502.798
7. Financial Expenses	22	6.4	10.247.664.859	18.527.997.150	3.273.653.661	75.921.807.942
- Include: Interest expense	23		5.591.777.000	10.794.360.262	18.162.129.867	27.355.947.390
8. Selling Expenses	24	6.5	4.997.440.899	6.353.418.982	18.791.298.089	19.234.870.317
9. General and Administrative Expenses	25	6.6	5.441.999.971	8.016.495.778	25.507.241.856	19.649.039.230
10. Net operating profit	30		46.535.631.433	(24.665.252.034)	127.879.579.045	(43.502.557.234)
11. Other Income	31		53.730.455	75.616.455	274.129.037	565.752.495
12. Other Expenses	32			190.393.227	31.045.455	339.347.772
13. Other profit	40		53.730.455	(114.776.772)	243.083.582	226.404.723
14. Profit before tax	50	6.7	46.589.361.888	(24.780.028.806)	128.122.662.627	(43.276.152.511)
15. Current corporate income tax expenses	51	6.7	5.065.710.122	1.254.305.010	12.150.154.505	1.254.305.010
16. Deferred corporate income tax expenses	52	6.7		(1.254.305.010)	(4.114.177.898)	(1.254.305.010)
17. Profit after tax	60	6.7	41.523.651.766	(24.780.028.806)	120.086.686.019	(43.276.152.511)
18. Earning per share	70	5.11(e)	2.241	1.393	6.480	(2.446)

CASH FLOW STATEMENT

(Direct method)
 Quarter 4/ 2009

Unit: VND

ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2		4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		537.652.148.997	815.255.681.331
2. Cash paid for supplier	02		(499.313.231.182)	(746.863.386.735)
3. Cash paid for employee	03		(13.581.467.120)	(29.822.209.268)
4. Cash paid for interest	04		(5.605.672.042)	(27.695.955.503)
5. Cash paid for corporate income tax	05		(2.473.163.673)	(1.408.905.642)
6. Other receivables	06		832.829.981.292	1.828.021.898.286
7. Other payables	07		(1.020.695.833.579)	(1.824.329.636.581)
Net cash provided by (used in) operating activities	20		(171.187.237.307)	13.157.485.888
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(935.010.455)	(11.653.593.600)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		36.570.001	309.131.906
3. Cash paid for lending or purchase debt tools of other companies	23		(22.193.026.100)	(41.414.029.135)
4. Withdrawal of lending or resale debt tools of other companies	24		47.638.216.804	53.961.073.387
5. Cash paid for joining capital in other companies	25		(1.200.000.000)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.203.492.467	10.497.659.688
Net cash used in investing activities	30		27.550.242.717	11.700.242.246
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		280.914.199.500	452.936.409.150
4. Cash paid to principal debt	34		(174.649.343.164)	(470.847.386.551)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		18.445.377.000	(218.648.100)
Net cash (used in) provided by financing activities	40		124.710.233.336	(18.129.625.501)
Net cash during the period (20+30+40)	50		(21.926.761.254)	6.728.102.633
Cash and cash equivalents at beginning of year	60	5.1	44.076.835.510	12.831.231.768
Influence of foreign exchange fluctuation			(23.796.895)	
Cash and cash equivalents at end of year (50+60+61)	61		22.126.277.361	19.559.334.401